

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 RSC-01 CIEP-01 SP-02

STR-01 TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 XMB-02

IO-10 L-02 SS-15 NSC-05 /086 W

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R 141718Z JAN 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 8104

INFO ALL EC CAPITALS 230

AMEMBASSY OTTAWA

AMEMBASSY TOKYO

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PASS TREASURY AND EXIMBANK

E.O. 11652: N/A

TAGS: EFIN, EEC

SUBJECT: NEGOTIATIONS ON EXPORT CREDIT GENTLEMEN'S AGREEMENT

REF: EC BRUSSELS 00109

1. MRS. LILIANA ARCHIBALD OF THE EC COMMISSION INFORMED US
OF THE RESULTS OF THE RECENT EC WORKING
GROUP MEETING ON EXPORT CREDITS. ON THE ASSUMPTION THAT THE
US WILL HAVE REACHED AN AGREED INTERAGENCY POSITION, THE
EC WOULD LIKE TO PROPOSE A TECHNICAL LEVEL MEETING TO
DISCUSS THE GENTLEMEN'S AGREEMENT ON FEBRUARY 26 AND 27 IN
BRUSSELS. THE EC WANTS TO ABIDE BY THE DECISION OF THE
DECEMBER 5-6 MEETING THAT PARTICIPANTS SHOULD HAVE AT
LEAST TWO WEEKS TO STUDY EACH OTHER'S PROPOSED POSITIONS.
FOR THIS REASON, THE EC WOULD LIKE TO BE INFORMED IF
THE US WOULD BE PREPARED TO MAKE AVAILABLE ITS
POSITION BY NO LATER THAN FEBRUARY 11. IF THIS DATE
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IS NOT FEASIBLE, THE EC WOULD PREFER POSTPONING THE

MEETING TO ALLOW SUFFICIENT TIME TO STUDY THE US POSITION.

2. THE EC EXPORT CREDIT WORKING GROUP WILL MEET AGAIN ON JAN. 28-29 AT WHICH TIME IT WILL REVISE ITS DRAFT OF THE AGREEMENT. THIS DRAFT WILL BE MADE AVAILABLE TO US ON ABOUT FEBRUARY 3.

3. MRS. ARCHIBALD ADDED THAT COMMISSION VICE PRESIDENT SIMONET TOLD HER TO PURSUE NEGOTIATIONS AS QUICKLY AS POSSIBLE.

4. ACTION REQUESTED: PLEASE INFORM US IF THE ABOVE MEETING DATES ARE FEASIBLE. GREENWALD

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